

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Monroe County Industrial Development Corporation (the "Issuer") on the 30th day of November, 2017 at 10:00 a.m. local time, at the Ebenezer Watts Conference Center, 49 S. Fitzhugh Street, Rochester, New York 14614, in connection with the following matter:

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER ROCHESTER, a New York not-for-profit corporation, its successors or designees (collectively, the "Institution") has requested that the Issuer finance, refinance and/or reimburse, through the issuance of one or more series of its revenue bonds in an aggregate principal amount not to exceed 34,885,000 (the "Bonds"), all or a portion of the costs associated with the qualifying portions of a certain project, as more particularly described below (the "Project"), and to provide funds for all or a portion of the costs of issuing the Bonds, credit enhancement fees relating to the Bonds, if any, funding a debt service reserve fund, if any, and capitalized interest, if any. All of the facilities financed, refinanced and/or reimbursed with the Bonds are or will be owned and/or operated by the Institution, and are or will be located at 2300 West Jefferson Road in the Town of Pittsford, New York.

The Project consists of: (A) the construction and equipping on approximately eighteen (18) acres of land located at 2300 West Jefferson Road in the Town of Pittsford, New York (the "Land") of an approximately 140,000 square-foot three (3) story facility to house an aquatic center, a gymnasium, a wellness center, locker rooms, meeting rooms, classroom space, studio space, community room space, teaching kitchen, day care, multi-purpose rooms, related office and administrative space, exercise and other related equipment, outdoor playground, community garden, shed, parking space to accommodate approximately 675 vehicles, and, pursuant to a lease between the University of Rochester and the Institution, approximately 15,000 square feet of space for use by the University of Rochester Medical Center for the provision outpatient medical, rehabilitation, physical and occupational therapy, and wellness, nutritional and health fair services, and the operation of a hospital extension clinic, and for office and administrative purposes related thereto, together with ancillary and related facilities and improvements, and related pedestrian walkways, site improvements and landscaping improvements (collectively, the "Improvements") and (B) the acquisition and installation in and around the Improvements of certain items of machinery, equipment, fixtures, furniture and other incidental tangible personal property (collectively, the "Equipment", together with the Improvements, the "Facility").

It is intended that interest on the Bonds will not be included in gross income for federal income tax purposes pursuant to Section 103(a) of the Code. The Bonds will be special limited obligations of the Issuer payable solely from certain amounts payable by the Institution under a loan agreement or other financing agreement with the Institution and certain other assets, if any, of the Institution pledged for the repayment of the Bonds. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING THE COUNTY OF MONROE, SHALL BE LIABLE THEREON.

Approval of the issuance of the Bonds by the County of Monroe is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

The Issuer will, at the above-stated time and place, hear all persons with comments with respect to either the location or nature of the Facility, or the proposed issuance of the Bonds by the Issuer. In addition, at, or prior to, such hearing, interested parties may submit to the Issuer written materials pertaining to such matters.

Dated: November 16, 2017

**MONROE COUNTY INDUSTRIAL
DEVELOPMENT CORPORATION**